

January FY37th Business

	Number of Rounds					Revenue (thousand yen)	
	Member	Guest	Visitor	Net	Total		
January	1,324	529	74	134	2,061	17,120	
+/- from FY 36 th	-25	+26	+9	+13	+23	+104	
YTD	7,362	4,149	749	1,165	13,425	120,720	
+/- from FY 36 th	-511	-135	+105	-100	-513	-5,860	
						New entry	YTD
						2 membership (3 members)	10 membership (13 members)

The number of rounds in January was 2,061, which was 23 more than the previous year. Mainly because of more guest rounds on weekends, the total revenue increased by 1,040,000 yen.

The number of rounds in the first 5 months of this FY37th is 13,425, which is 513 less than the previous year. The total revenue in the same period is 120,720,000 yen. The reduction was improved from -6,900,000 yen to -5,860,000.

<From course maintenance>

We have worked on the improvement of No.15 bunkers since February. We also repaired cart paths around No.14 green.

We will conduct vertical work as our normal course of maintenance in March. It will help sprouts to take root by making a vertical cut into turf and cutting old roots. We will conduct aerations on greens. We are getting ready for this Spring golf season.

<Notice>

Chef Shimamoto joined our operation team recently. He has a lot of experience including French cuisine. He commits himself to enhance menu items at our restaurant and lounge and serve more attractive food to all. We try to improve takeout menus because many people leave the club without stopping by our restaurant or lounge. We will start to serve sandwich lunchboxes in mid-March. You may wish to take a bite on site or in your car on the way home. It would be good for souvenirs as well. We set up a trailer house for the service. We look forward to serving you soon.

Thank you.